



## PRESS RELEASE

### **IT SOFTWARE and IS.Teledata Italia Sign Agreement to Provide Integrated Trading Systems to Retail and Professional Clients**

**Milan, June 4<sup>th</sup> 2004** – IT SOFTWARE, a specialist developing financial trading services and applications, and IS.Teledata Italia, provider of Internet-based financial information systems and solutions, have signed a letter-of-intent concerning the technological cooperation, joint promotion and offering of integrated solutions and services.

IT SOFTWARE is an Italian company with long-standing expertise in developing e-finance solutions as well as online trading and capital market applications. With its Easy Trade platform, IT Software caters to all kinds of front and middle office needs, even for very demanding financial institutions.

IS.Teledata Italia is the Italian branch of IS.Teledata AG, Europe's largest provider of Internet-based financial market information systems. IS.Teledata provides a full range of products and services, from terminals and solutions for financial advisors and asset managers, web sites and portals to powerful backend technologies for the distribution of financial market data.

IS.Teledata Italia and IT SOFTWARE jointly defined a set of integrated solutions aimed at the financial community. Combining trading systems, financial market data and content, these solutions will allow both companies to better meet the growing demands of financial institutions in Italy, concerning integrated trading solutions that operate in an international business environment.

The FIX protocol allows IT SOFTWARE to forward orders to brokers world-wide, while its Easy Trade Platform is a solution that enables the management of order executions in key international markets. With its IS.Market Data Gateway platform, IS.Teledata supplies the integrated trading solutions with real-time data and contents.

The cooperation agreement signed with IS.Teledata is of great significance to IT SOFTWARE with regard to market offerings to institutional clients and the further development of IT SOFTWARE's online trading services such as Easy Trade® OnLine and Easy Trade® Web,

both available on the basis of the ASP model. On the other hand, IS.Teledata Italia stands to benefit from a larger market potential and the possibility to supply fully integrated trading solutions with its own data and content.



## **IT SOFTWARE**

Established in Milan in 1993, IT SOFTWARE is a company specialized in the development of financial trading services and applications. IT SOFTWARE product range includes Easy Trade®, a trading platform able to manage functions such as order routing, order management, market making, risk monitoring and electronic matching. Easy Trade® is currently used in many banks and SIM trading floors either in Italy or abroad.

## **IS.Teledata Italia S.r.l.**

IS.Teledata Italia is the Italian branch of IS.Teledata AG, European largest provider of internet-based financial market information systems. The company rise from the merger of IS Innovative Software AG and OnVista Technologies GmbH. The corporation supports financial service providers with solutions and market data for professionals and customers. IS.Teledata provides a full range of products and services, from terminals and solutions for financial advisors and asset managers, websites and portals to powerful backend technologies for the distribution of financial market data. More than 260 employees in seven European countries are dedicated to the development and operations of professional solutions. In close cooperation, IS.Teledata helps its business customers to achieve their strategic goals by leveraging their strengths and implementing their visions. Business customers benefit from an international partner network in which technology partners, content providers and research institutions join hands with IS.Teledata to increase efficiency in today's financial industry.

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