

PRESS RELEASE

Financial Results

IS.Teledata AG Reports Successful Fiscal Year 2004

Ending First Complete Post-Merger Year With Profits

Frankfurt, March 8, 2005 – IS.Teledata AG reports positive results for the fiscal year 2004 (ending December 31, 2004), the first completed fiscal year after the merger of IS Innovative Software and OnVista Technologies. Europe's largest provider of customised financial information systems recorded revenues of 35.7 million Euro. Revenues in the previous fiscal year 2003 came to 28.1 million Euro which included OnVista Technologies' revenues only for December. In 2004, IS.Teledata AG made 1.95 million Euro in profits before taxes, compared to 44,000 Euro in the previous year. For the reporting period, profits after taxes rose to 927.000 Euro which includes the remaining post-merger restructuring costs. The previous year closed with a loss of 227.000 Euro after taxes.

“We are very content with the results of the first complete fiscal year,” says Fritz Oidtmann, Chief Financial Officer of IS.Teledata AG. “The restructuring and integration tasks after the merger have almost been completed in 2004, so we are very confident about the corporation's future developments.”

Product Innovations for European Expansion

The year was marked by product innovations and a wider range of market data now available to IS.Teledata customers – in addition to the technical integration of the software platforms of IS.Innovative Software und OnVista Technologies. The new IS.Content Store solution allows the seamless integration of in-house content with market data into financial information systems. IS.Slider's, IS.Teledata's terminal solution, was enhanced by additional features and more data. Additional global customers now benefit from international implementations of the financial desktop which were installed last year. Issuers and investors, especially in German-speaking markets, emphasised derivative instruments. IS.Teledata offers its customers access to Europe's largest derivative database. The IS.Reports Derivatives product enables the sophisticated search and accurate analyses by various criteria in this dynamic market.

The strategic alliance between IDC ComStock, the provider of real-time data solutions, and IS.Teledata was further strengthened in a 10-year contract. IS.Teledata also entered into a marketing agreement with Dow Jones-VWD to give customers access to comprehensive news sets by Dow Jones News.

By opening a subsidiary in Spain and a second office in Great Britain, IS.Teledata further pursues its expansion throughout Europe to serve customers and financial markets locally in these countries.

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IS.Teledata AG

IS.Teledata AG is Europe's largest provider of customized financial market information systems. The corporation provides financial service providers with solutions and market data for professionals and customers. Solutions cover the full range, from terminals and solutions for financial advisors and asset managers, financial web sites and portals to efficient backend technologies that provide financial market data. With more than 250 employees in seven European countries and a strong network of partners, the corporation serves more than 150 banks, brokers, portals and media agencies to achieve their strategic goals.

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