

PRESS RELEASE

Commerzbank Supplies Advisors With Innovative Desktop – IS.Teledata Awarded Contract For Development And Operations

Frankfurt, December 3, 2004 – Commerzbank and IS.Teledata AG have concluded a far-reaching agreement about the development and operations of a new solution for the advisor business. The consolidated, integrated application will support the advising process throughout. Commerzbank has opted for IS.Teledata as general contractor because its solutions seamlessly integrate with the open standard of Commerzbank.

Stephan Wolf, spokesman of the executive board of IS.Teledata, comments: “We are proud that Commerzbank underscores its trust in IS.Teledata and our core business of browser-based financial market information systems with this new project. We are confident that with our open standard platform IS.Market Data Gateway, we will be able to support Commerzbank optimally in realising its plans.”

Commerzbank

With consolidated total assets of about 380 billion euros, Commerzbank, based in Frankfurt am Main and founded in 1870, is one of Germany's - and Europe's - leading private-sector banks. Some 32,000 employees, including 7,000 abroad, serve roughly 7 million customers. Apart from the parent bank, Commerzbank AG, the Group consists of numerous subsidiaries in Germany and around the globe. Commerzbank AG's domestic operations include a national network of nearly 800 branches. Internationally, the Group's activities are concentrated primarily in Europe. Additional operations are maintained in key markets such as the USA. Commerzbank also has participations in, and cooperations with, a number of institutions worldwide.

IS.Teledata AG

IS.Teledata AG is Europe's largest provider of Internet-based financial market information systems. The corporation provides financial service providers with solutions and market data for professionals and customers. Solutions cover the full range, from terminals and solutions for financial advisors and asset managers, financial web sites and portals to efficient backend technologies that provide financial market data. With more than 250 employees in seven European countries and a strong network of partners, the corporation helps more than 150 banks, brokers, portals and media agencies to achieve their strategic goals by leveraging their strengths and implementing their visions.

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