

PRESS RELEASE

Christian Thier Appointed New Managing Director Of IS.Teledata MD Solutions AG

Enforcing Sales In Switzerland

Zurich, June 23, 2005 – Christian Thier has been appointed managing director and delegate of the board of directors of IS.Teledata MD Solutions AG in Switzerland. In this position he is successor of Beat Rohr who stays with the company to focus on the technological developments of IS.Teledata MD Solutions.

Christian Thier transfers from IS.Teledata's parent company headquarters in Frankfurt, Germany, where he most recently acted as Divisional Sales Manager for the retail and private banking sector and as Deputy Sales Director for Germany, Austria and Switzerland. Christian Thier has been employed by the provider and operator of customisable financial market information systems since 1999. He holds a business degree with emphases in business data processing and marketing.

“Given that Switzerland is one of the most important and most traditional banking markets in Europe, we aim to strengthen sales in this area significantly,” says Christian Thier about the company's strategy. “Apart from the very satisfactory business with our terminal product IS.Slider, we notice a demand for financial market information systems which support sales and optimise specific internal workflows. Customers can thus lower cost and increase revenues.”

Approx. 1.351 characters at an average 55 characters per line.

IS.Teledata MD Solutions AG

IS.Teledata MD Solutions AG is a wholly-owned subsidiary of IS.Teledata AG, Frankfurt, Germany, Europe's largest provider of customisable financial market information systems. About 150 retail banks, private banks, investment banks, issuers, asset managers, online brokers and media portals optimise business processes and costs using tailored content and interactive analysis of financial market data. IS.Teledata aggregates data from all asset classes and in-house content and integrates them into modular Internet and intranet applications and terminal solutions. Employees and customers of financial service providers thus benefit from relevant information and specific functionality in easy-to-use interfaces. IS.Teledata MD Solutions AG has nine employees, serving more than 20 renowned customers in Switzerland. IS.Teledata AG has 250 corporate employees in seven European countries. Revenues in 2004 were 35.7 million Euro.

For further information, please contact

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